crowdfundr

IndieGoGo vs Crowdfundr

A comprehensive comparison guide

2023 | crowdfundr.com

Overview

Crowdfundr vs Indiegogo

Crowdfundr

- Does NOT hold funds; deposited directly into Stripe and/or PayPal account
- Choose a fee model that includes free and fee-recovery options
- In process of building organic audience
- Offline contributions allowed
- Four layout options
- Creative visual options for a customized look
- Share options: Facebook, Twitter, LinkedIn, Messenger, email, shortlink, multiple embedding options, Pinterest and more





Apples vs pears

Similar family, different shape but a closer match than peaches, different tastes and textures.

Both creator-focused.

All-or-nothing & Keep-it-all options.

*AON = all-or-nothing

KIA = keep-it-all

Indiegogo

- Holds funds, including mandatory 5% contingency fund
- Mandatory 5% platform fee (8% if InDemand campaign for a new user)
- Platform always asks for a tip on top of fees
- Larger audience they will market to with a paid plan
- Offline contributions NOT allowed
- One-size-fits-all campaign layout and theme
- Story editor allows for limited creativity
- Share options: Facebook, Twitter, LinkedIn

Campaign creation



What you did there

- Set up entire campaign at once in a saveable creation flow (with available preview)
- All details must be entered (including rewards, bank information, and personal details) before seeing completed campaign
- End of flow = launch when ready (no approval required)



- Simple creation flow to cover the basics (with available preview)
- Most details (including payment accounts) can be skipped and added later
- Rewards are added later; personal details can be put in your User Profile.
- End of flow = open on your campaign visual editor, edit at will, launch when ready (no approval required*)

^{*}Unless we receive a report with valid concerns about the content or creator. We'll pause the campaign and work with you to get it running again ASAP

Rewards ('Perks' in IGG)



What you did there

- Entered in campaign creation flow
- Basic details: Photo, name, price, short description, shipping cost, est. delivery date,
- Enter items and build them as 'bundles' so backers can choose packages that include different items
- Different variants ('Options') only available if perk has items; otherwise choices collected in backer surveys
- Can include add-ons
- Choose country(ies) to ship to and set price



- Entered in the visual campaign editor or rewards page after campaign creation
- Details: Photo, name, price, variants, variant prices, description, shipping cost, planned delivery date, digital delivery
- Supporters can choose multiple rewards, no need to build out bundles
- Supporters select available variants in the reward, and cost adjusts automatically (if variants have different pricing)
- Can include add-ons with special add-on shipping costs, promo codes, and flexible pricing
- Digital fulfillment, local pickup, or shipping to choice of country(ies) with set price for each.

Choosing a goal



What you did there

- Goal is mandatory for starting out, InDemand shows the locked goal from original campaign
- Include:
 - Cost of project (Fixed and per-unit)
 - Shipping
 - Platform and payment processing fees
 - Approx. 9% (North America)
 - Buffer (5% automatically kept by Indiegogo in reserve)



- Goal and deadline only mandatory for AON campaigns; optional/editable for KIA campaigns
- Include:
 - Cost of project (Fixed and per-unit)
 - Does not include shipping
 - Platform and payment processing fees depend on pricing model:
 - Simply Free only payment processing needs to be considered = ~4%
 - Nearly Free average = 1.43% total
 - Not Free = ~9%
 - o No Buffer

Pre-launch

GO

What you did there

- Set up pre-launch page (Landing page)
 - Introduction
 - Quick preview of features
 - Pictures
 - Videos
- · Collect emails to notify when launched
- Can always see your subscribers' details
- Project page and pre-launch (landing) page have different URL addresses



- Campaign always viewable (no contributions until launch)
- Enter pre-launch details in story and/or a banner, editable at any point
- Personal information in User Profile
- Organization information in the Organization Profile (if applicable)
- Import contacts to be notified upon launch
- 'Subscribe' option for new followers to be notified
- Can always see your subscribers' details
- URL will not change when campaign is live
- Campaign not searchable anywhere until live (unless <u>privacy settings are changed</u>)

Backer/Supporter information and communication



What you did there

- Contributors referred to as 'Backers'
- Info collected automatically:
 - Name
 - Email
 - Shipping address
- Communicate on platform via updates and/or comments
- Receive all supporter information immediately upon pledge/contribution (not success-dependent)



- Contributors referred to as 'Supporters'
- Set up what information you want to collect from supporters in 'Data Collection'
 - o Name and email collected by default
 - Shipping address defaulted if rewards present
 - Choose any other information you want to collect
- On-platform messaging to supporters (plus comments and updates)
- Receive all supporter information immediately upon pledge/contribution (not success-dependent)

Post-campaign



What you did there

Below info assumes beginning as AON

If successful:

- Wait to receive your funding payout (about 15 business days)
- Backer shipping and variant choices already collected and available
- o Choose to run as 'InDemand' or finish

If unsuccessful:

- o Start over again from scratch
- Manually message pledgers to inform them of new campaign (or update old campaign)



What you'll do here

Below info assumes beginning as AON

If successful

- Charge supporters as soon as goal is hit, regardless of deadline, even on day one
- Addresses, variants, etc. already collected
- Choose to keep campaign open as 'keep-it-all' or finish it and start another one if desired

• If unsuccessful:

- Clone campaign and try again whenever you like
- Import new contacts from first campaign onto second campaign to message at will